



*Proven Expertise and Integrity*

November 19, 2015

Board of Selectmen  
Town of Acton, Maine  
Acton, Maine

We were engaged by the Town of Acton and have audited the financial statements of the Town of Acton as of and for the year ended June 30, 2015. The following statements and schedules have been excerpted from the 2015 financial statements, a complete copy of which, including our opinion thereon, will be available for inspection at the Town Office.

Included herein are:

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*RHR Smith & Company*

Certified Public Accountants

## TOWN OF ACTON, MAINE

BALANCE SHEET – GOVERNMENTAL FUNDS  
JUNE 30, 2015

	General Fund	Nonmajor Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,473,622	\$ 58,811	\$ 3,532,433
Investments	-	51,789	51,789
Receivables (net of allowance for uncollectibles):			
Taxes	246,751	-	246,751
Liens	91,801	-	91,801
Other	89,115	-	89,115
Inventory	3,289	-	3,289
Tax acquired property	3,025	-	3,025
Due from other funds	-	4,814	4,814
<b>TOTAL ASSETS</b>	<b><u>\$ 3,907,603</u></b>	<b><u>\$ 115,414</u></b>	<b><u>\$ 4,023,017</u></b>
<b>LIABILITIES</b>			
Accounts payable	\$ 391,649	\$ -	\$ 391,649
Accrued expenses	217,662	-	217,662
Accrued compensated absences	108,412	-	108,412
Due to other governments	14,010	-	14,010
Due to other funds	4,814	-	4,814
<b>TOTAL LIABILITIES</b>	<b><u>736,547</u></b>	<b><u>-</u></b>	<b><u>736,547</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Prepaid taxes	18,677	-	18,677
Deferred revenue	234,000	-	234,000
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b><u>252,677</u></b>	<b><u>-</u></b>	<b><u>252,677</u></b>
<b>FUND BALANCES</b>			
Nonspendable	6,314	-	6,314
Restricted	1,195,425	115,414	1,310,839
Committed	338,668	-	338,668
Assigned	87,809	-	87,809
Unassigned	1,290,163	-	1,290,163
<b>TOTAL FUND BALANCES</b>	<b><u>2,918,379</u></b>	<b><u>115,414</u></b>	<b><u>3,033,793</u></b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b><u>\$ 3,907,603</u></b>	<b><u>\$ 115,414</u></b>	<b><u>\$ 4,023,017</u></b>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY BASIS  
 BUDGET AND ACTUAL – GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, Restated	\$ 2,699,225	\$ 2,699,225	\$ 2,699,225	\$ -
Resources (Inflows):				
Property taxes	6,241,038	6,241,038	6,267,039	26,001
Excise taxes	360,000	360,000	468,852	108,852
Intergovernmental	139,990	506,409	562,987	56,578
Charges for services	50,100	50,100	78,593	28,493
Investment income	10,000	10,000	10,059	59
Other revenue	100,468	100,468	140,238	39,770
Transfers from other funds	-	-	-	-
Amounts Available for Appropriation	<u>9,600,821</u>	<u>9,967,240</u>	<u>10,226,993</u>	<u>259,753</u>
Charges to Appropriations (Outflows):				
General government	611,180	611,180	570,676	40,504
Public safety	161,002	161,002	161,300	(298)
Public works	1,023,120	1,199,364	1,128,762	70,602
Social services	65,342	65,342	65,342	-
Recreation	12,400	12,400	9,523	2,877
General assistance	10,000	10,000	1,172	8,828
County tax	290,079	290,079	290,079	-
Education	4,654,829	4,965,933	4,907,229	58,704
Debt service:				
Principal	71,809	71,809	71,809	-
Interest	7,295	7,295	3,292	4,003
Other	163,816	196,650	96,584	100,066
Transfers to other funds	40,000	40,000	2,846	37,154
Total Charges to Appropriations	<u>7,110,872</u>	<u>7,631,054</u>	<u>7,308,614</u>	<u>322,440</u>
Budgetary Fund Balance, June 30	<u>\$ 2,489,949</u>	<u>\$ 2,336,186</u>	<u>\$ 2,918,379</u>	<u>\$ 582,193</u>
Utilization of committed fund balance	\$ 131,144	\$ 201,298	\$ -	\$ (201,298)
Utilization of unassigned fund balance	78,132	161,741	-	(161,741)
	<u>\$ 209,276</u>	<u>\$ 363,039</u>	<u>\$ -</u>	<u>\$ (363,039)</u>

See accompanying independent auditors' report and notes to financial statements.

SCHEDULE A

TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY BASIS  
 BUDGET AND ACTUAL – GENERAL FUND REVENUES  
 FOR THE YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Resources (Inflows):				
Taxes:				
Property taxes	\$ 6,241,038	\$ 6,241,038	\$ 6,267,039	\$ 26,001
Motor vehicle excise	350,000	350,000	454,328	104,328
Boat excise	10,000	10,000	14,524	4,524
Intergovernmental revenues:				
State revenue sharing	73,424	73,424	76,979	3,555
Education subsidy	-	228,104	251,665	23,561
Homestead exemption	44,566	44,566	44,566	-
Local road assistance	-	54,276	49,780	(4,496)
School - Mainecare	-	15,000	7,792	(7,208)
School lunch revenue	-	68,000	85,380	17,380
Tree growth	20,000	20,000	21,596	1,596
General assistance	2,000	2,000	453	(1,547)
Veterans' reimbursement	-	-	2,878	2,878
Other state/federal funds	-	1,039	21,898	20,859
Charges for services:				
Town clerk fees	10,000	10,000	12,000	2,000
Building permits	30,000	30,000	45,279	15,279
Plumbing permits	5,000	5,000	8,338	3,338
Animal control fees	1,000	1,000	1,625	625
Planning board fees	-	-	100	100
Marriage licenses	-	-	684	684
Other	4,100	4,100	10,567	6,467
Investment income, net of unrealized gains/(losses)	10,000	10,000	10,059	59
Other revenues:				
Recycling income	25,500	25,500	29,621	4,121
Transfer station	-	-	50	50
Cable access	41,968	41,968	41,278	(690)
Interest and fees on taxes	33,000	33,000	31,535	(1,465)
Misc. other	-	-	37,754	37,754
Transfers from other funds	-	-	-	-
Amounts Available for Appropriation	<u>\$ 6,901,596</u>	<u>\$ 7,268,015</u>	<u>\$ 7,527,768</u>	<u>\$ 259,753</u>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENT OF OPERATIONS – GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
<b>GENERAL GOVERNMENT</b>					
Governing body	\$ 52,129	\$ -	\$ 52,129	\$ 52,437	\$ (308)
Town gym expenses	4,550	-	4,550	3,778	772
General office assistant	23,631	-	23,631	36,202	(12,571)
Warrant and finance	266	-	266	31	235
Municipal management	300,011	-	300,011	266,318	33,693
Elections	6,883	-	6,883	4,150	2,733
Registrar of voters	4,570	-	4,570	4,832	(262)
Planning/Economic development	4,100	-	4,100	1,126	2,974
Finance/Treasury	39,643	-	39,643	40,248	(605)
Town clerk/Tax collector	44,591	-	44,591	45,697	(1,106)
Assesment and revaluations	41,400	-	41,400	35,109	6,291
CEO and building inspector	89,406	-	89,406	80,748	8,658
Total	<u>611,180</u>	<u>-</u>	<u>611,180</u>	<u>570,676</u>	<u>40,504</u>
<b>PUBLIC SAFETY</b>					
Fire department	126,556	-	126,556	126,530	26
Communications	22,335	-	22,335	22,761	(426)
Animal control	9,118	-	9,118	9,118	-
EMA	1,293	-	1,293	1,292	1
Street lights	1,700	-	1,700	1,599	101
Total	<u>161,002</u>	<u>-</u>	<u>161,002</u>	<u>161,300</u>	<u>(298)</u>
<b>PUBLIC WORKS</b>					
Transfer station	274,847	-	274,847	217,164	57,683
District 1	311,000	73,964	384,964	369,146	15,818
District 2	301,852	41,716	343,568	342,084	1,484
Sand/Salt Stockpile	120,383	60,564	180,947	180,947	-
Public works buildings/equipment	15,038	-	15,038	19,421	(4,383)
Total	<u>1,023,120</u>	<u>176,244</u>	<u>1,199,364</u>	<u>1,128,762</u>	<u>70,602</u>
<b>RECREATION</b>					
	<u>12,400</u>	<u>-</u>	<u>12,400</u>	<u>9,523</u>	<u>2,877</u>
<b>GENERAL ASSISTANCE</b>					
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>1,172</u>	<u>8,828</u>
<b>COUNTY TAX</b>					
	<u>290,079</u>	<u>-</u>	<u>290,079</u>	<u>290,079</u>	<u>-</u>

## TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENT OF OPERATIONS – GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
<b>EDUCATION</b>					
General education	4,654,829	311,104	4,965,933	4,907,229	58,704
Total	4,654,829	311,104	4,965,933	4,907,229	58,704
<b>SOCIAL SERVICES</b>					
Donations	65,342	-	65,342	65,342	-
Total	65,342	-	65,342	65,342	-
<b>DEBT SERVICE</b>					
Principal	71,809	-	71,809	71,809	-
Interest	7,295	-	7,295	3,292	4,003
Total	79,104	-	79,104	75,101	4,003
<b>OTHER</b>					
Health officer	108	-	108	108	-
Mary Grant	-	460	460	460	-
SCBA capital	10,800	-	10,800	10,800	-
Cemeteries	250	300	550	550	-
Cable access	39,968	-	39,968	39,692	276
Forestry reserve	538	-	538	538	-
Blueberry Hill communication tower	4,800	-	4,800	4,800	-
Conservation	250	-	250	165	85
Fire capital	30,000	-	30,000	-	30,000
Balch Lake	5,200	-	5,200	5,200	-
Dams	5,000	-	5,000	2,200	2,800
Overlay	51,902	-	51,902	-	51,902
Window improvement	-	1,331	1,331	1,331	-
Town hall roof	-	29,454	29,454	29,454	-
Tree lighting	-	250	250	247	3
Contingency	15,000	-	15,000	-	15,000
Snowmobile club	-	1,039	1,039	1,039	-
Total	163,816	32,834	196,650	96,584	100,066
<b>TRANSFERS TO OTHER FUNDS</b>					
Special revenue funds	40,000	-	40,000	2,846	37,154
Total	40,000	-	40,000	2,846	37,154
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,110,872</b>	<b>\$ 520,182</b>	<b>\$ 7,631,054</b>	<b>\$ 7,308,614</b>	<b>\$ 322,440</b>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2015

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 58,811	\$ 58,811
Investments	-	51,789	51,789
Due from other funds	4,814	-	4,814
<b>TOTAL ASSETS</b>	<u>\$ 4,814</u>	<u>\$ 110,600</u>	<u>\$ 115,414</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	4,814	110,600	115,414
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
<b>FUND BALANCES</b>	<u>4,814</u>	<u>110,600</u>	<u>115,414</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 4,814</u>	<u>\$ 110,600</u>	<u>\$ 115,414</u>

See accompanying independent auditors' report and notes to financial statements.

SCHEDULE E

TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
REVENUES			
Intergovernmental revenue	\$ 193,710	\$ -	\$ 193,710
Investment income, net of unrealized gains/(losses)	-	15	15
Other income	-	1,976	1,976
TOTAL REVENUES	<u>193,710</u>	<u>1,991</u>	<u>195,701</u>
EXPENDITURES			
Education	192,555	-	192,555
Other	-	4,000	4,000
TOTAL EXPENDITURES	<u>192,555</u>	<u>4,000</u>	<u>196,555</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,155</u>	<u>(2,009)</u>	<u>(854)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,846	-	2,846
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,846</u>	<u>-</u>	<u>2,846</u>
NET CHANGE IN FUND BALANCES	4,001	(2,009)	1,992
FUND BALANCES - JULY 1	<u>813</u>	<u>112,609</u>	<u>113,422</u>
FUND BALANCES - JUNE 30	<u>\$ 4,814</u>	<u>\$ 110,600</u>	<u>\$ 115,414</u>

See accompanying independent auditors' report and notes to financial statements.



TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2015

	Local Entitlement	Title IA	Title IIA	Small Rural School	Local Entitlement Preschool	HS Diploma Assistance	Totals
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-	-	4,814	4,814
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,814</u>	<u>\$ 4,814</u>
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	4,814	4,814
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
<b>FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,814</u>	<u>4,814</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,814</u>	<u>\$ 4,814</u>

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TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDING JUNE 30, 2015

	Local Entitlement	Title IA	Title IIA	Small Rural School	Local Entitlement Preschool	HS Diploma Assistance	Totals
REVENUES							
Intergovernmental revenue	\$ 101,728	\$ 61,853	\$ 12,376	\$ 13,198	\$ 900	\$ 3,655	\$ 193,710
TOTAL REVENUES	<u>101,728</u>	<u>61,853</u>	<u>12,376</u>	<u>13,198</u>	<u>900</u>	<u>3,655</u>	<u>193,710</u>
EXPENDITURES							
Education	101,728	61,853	12,376	13,198	900	2,500	192,555
TOTAL EXPENDITURES	<u>101,728</u>	<u>61,853</u>	<u>12,376</u>	<u>13,198</u>	<u>900</u>	<u>2,500</u>	<u>192,555</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,155</u>	<u>1,155</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	2,708	138	-	2,846
Transfers (out)	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,708</u>	<u>138</u>	<u>-</u>	<u>2,846</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,708</u>	<u>138</u>	<u>1,155</u>	<u>4,001</u>
FUND BALANCES - JULY 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,708)</u>	<u>(138)</u>	<u>3,659</u>	<u>813</u>
FUND BALANCES - JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,814</u>	<u>\$ 4,814</u>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR PERMANENT FUNDS  
JUNE 30, 2015

	Cemetery Fund	Holdsworth Scholarship	Lawrence Family Trust	Dorothy Dunnells	Holdsworth Trust	Totals
<b>ASSETS</b>						
Cash and cash equivalents	\$ 10,619	\$ 38,342	\$ 2,277	\$ 7,573	\$ -	\$ 58,811
Investments	-	-	-	-	51,789	51,789
Due from other funds	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 10,619</b>	<b>\$ 38,342</b>	<b>\$ 2,277</b>	<b>\$ 7,573</b>	<b>\$ 51,789</b>	<b>\$ 110,600</b>
<b>LIABILITIES</b>						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	10,619	38,342	2,277	7,573	51,789	110,600
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>FUND BALANCES</b>	<b>10,619</b>	<b>38,342</b>	<b>2,277</b>	<b>7,573</b>	<b>51,789</b>	<b>110,600</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,619</b>	<b>\$ 38,342</b>	<b>\$ 2,277</b>	<b>\$ 7,573</b>	<b>\$ 51,789</b>	<b>\$ 110,600</b>

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## TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR PERMANENT FUNDS  
FOR THE YEAR ENDING JUNE 30, 2015

	Cemetery Fund	Holdsworth Scholarship	Lawrence Family Trust	Dorothy Dunnells	Holdsworth Trust	Totals
<b>REVENUES</b>						
Investment income, net of unrealized gains/(losses)	\$ 2	\$ 8	\$ 1	\$ 4	\$ -	\$ 15
Other income	1,000	976	-	-	-	1,976
<b>TOTAL REVENUES</b>	<u>1,002</u>	<u>984</u>	<u>1</u>	<u>4</u>	<u>-</u>	<u>1,991</u>
<b>EXPENDITURES</b>						
Scholarship / other	-	4,000	-	-	-	4,000
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<u>1,002</u>	<u>(3,016)</u>	<u>1</u>	<u>4</u>	<u>-</u>	<u>(2,009)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	1,002	(3,016)	1	4	-	(2,009)
<b>FUND BALANCES - JULY 1, RESTATED</b>	<u>9,617</u>	<u>41,358</u>	<u>2,276</u>	<u>7,569</u>	<u>51,789</u>	<u>112,609</u>
<b>FUND BALANCES - JUNE 30</b>	<u>\$ 10,619</u>	<u>\$ 38,342</u>	<u>\$ 2,277</u>	<u>\$ 7,573</u>	<u>\$ 51,789</u>	<u>\$ 110,600</u>

See accompanying independent auditors' report and notes to financial statements.