

**SPECIAL TOWN MEETING  
TOWN OF ACTON, MAINE  
WARRANT  
TO  
ROBERT ANDERSON**

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**A Constable in the Town of Acton**

**YORK, SS**

**GREETINGS:**

**In the name of the State of Maine you are hereby requested to notify and warn the inhabitants of said Town of Acton, qualified to vote in Town affairs to assemble at the Acton Elementary School on Monday, August 9th, 2010 @ 7:00pm in the evening to act on the following Articles:**

**ARTICLE 1:** To choose a moderator for said meeting.

- Ted Kryzak nominated Richard Nass as moderator, seconded by Bill Lotz.
- No other nominations.
- Richard Nass was elected moderator by written secret ballot.
  
- Voting body approved the allowance of non-residents Michelle Rumney, Treasurer, and Jennifer Roux, Town Clerk to speak if necessary.

**ARTICLE 2:** To see if the Town will: (1) appropriate a sum not to exceed \$260,000 for the purposes of funding a town-wide revaluation; (2) authorize the Treasurer and a majority of the Board of Selectmen to issue general obligation securities in an aggregate principal amount not to exceed \$260,000 to fund said appropriation; (3) raise and appropriate a sum not to exceed \$55,383.72 for the first year's payment on said general obligation securities; and (4) delegate to the Treasurer and a majority of the Board of Selectmen authority to negotiate all necessary terms and conditions and to execute all required documents so long as the term of the obligation does not exceed 5 years and the annual rate of interest does not exceed 2.47%.

**Explanation:**

*The above warrant article is similar in substance to Article 15 of the June 12, 2010 town meeting warrant, which was approved by voters. This article does not seek to appropriate additional funds beyond what was already authorized by Article 15. Rather, this warrant article is being presented to the town meeting to correct an oversight on the June 12, 2010 town meeting warrant. Maine law requires that a treasurer's financial statement [see below] accompany any warrant article that would result in the municipality incurring a general debt obligation. See 30-A M.R.S. §§ 5404(1-A) & 5772(2-A). Such a financial statement was not included in the June 12, 2010 town meeting warrant and this article is intended to correct that oversight.*

Selectmen Recommend: Adopt the article as written

Finance Committee Recommends: Recommendation not available at the time of posting

- Warrant and finance committee member Paul Poyant reported that the committee meet on Monday, August 9<sup>th</sup>, 2010 and voted unanimously to recommend approving article 2 as written.
- Larissa Crockett made a motion to approve the article as written, seconded by Bill Lotz.
- No discussion.
- Article approved as written.

### TREASURER'S FINANCIAL STATEMENT

#### 1. Total Town Indebtedness.

A. Bonds outstanding and unpaid:	<u>\$ 171,084.38</u>
B. Bonds authorized and un-issued:	<u>\$ 0.00</u>
C. Bonds to be issued if this question is approved:	<u>\$ 276,918.60</u>
<b>TOTAL: <u>\$ 448,002.98</u></b>	

#### 2. Costs.

At an estimated maximum interest rate of 2.47%, for a 5 year maturity, the estimated costs of this bond issue will be: \$276,918.60

Principal:	<u>\$ 260,000.00</u>
Interest:	<u>\$ 16,918.60</u>
Total Debt Service:	<u>\$ 276,918.60</u>

#### 3. Validity.

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service or the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Ss/Cheri Smith - Treasurer

Ss/Larissa Crockett, Selectman

Ss/Ted Kryzak, Selectman

Anthony Cogliandro, Selectman (absent)

*Dated this 29<sup>th</sup> day of July, 2010.*

Respectfully Submitted,

Jennifer Roux – Town Clerk 08-10-2010