



Proven Expertise and Integrity

October 1, 2010

Board of Selectmen
Town of Acton, Maine
Acton, Maine

We were engaged by the Town of Acton and have audited the financial statements of the Town of Acton as of and for the year ended June 30, 2010. The following statements and schedules have been excerpted from the 2010 financial statements, a complete copy of which, including our opinion thereon, will be available for inspection at the Town Office.

Included herein are:

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RHR Smith & Company

Certified Public Accountants

TOWN OF ACTON, MAINE

BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2010

	General Fund	Nonmajor Funds	Total Governmental Funds
ASSETS			
Cash	\$ 865,703	\$ 80,379	\$ 946,082
Investments	-	27,792	27,792
Taxes receivable	325,722	-	325,722
Liens receivable	114,467	-	114,467
Other receivables	15,902	-	15,902
Inventory	14,970	-	14,970
Tax acquired property	6,867	-	6,867
Due from other funds	4,000	58,140	62,140
	<u>1,347,631</u>	<u>166,311</u>	<u>1,513,942</u>
Total assets	<u>\$ 1,347,631</u>	<u>\$ 166,311</u>	<u>\$ 1,513,942</u>
LIABILITIES			
Accounts payable	\$ 103,137	\$ 6,901	\$ 110,038
Accrued expenses	19,256	-	19,256
Due to other funds	45,969	16,171	62,140
Prepaid taxes	7,523	-	7,523
Deferred revenue	130,000	-	130,000
	<u>305,885</u>	<u>23,072</u>	<u>328,957</u>
Total liabilities	<u>305,885</u>	<u>23,072</u>	<u>328,957</u>
FUND EQUITY			
Fund balances:			
Reserved			
Special revenue funds	-	58,140	58,140
Permanent funds	-	104,171	104,171
General fund designated	164,898	-	164,898
Unreserved			
General fund reserved undesignated	108,821	-	108,821
General fund undesignated	768,027	-	768,027
Special revenue fund undesignated	-	(19,072)	(19,072)
	<u>1,041,746</u>	<u>143,239</u>	<u>1,184,985</u>
Total fund equity	<u>1,041,746</u>	<u>143,239</u>	<u>1,184,985</u>
Total liabilities and fund equity	<u>\$ 1,347,631</u>	<u>\$ 166,311</u>	<u>\$ 1,513,942</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY BASIS
 BUDGET AND ACTUAL – GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 679,445	\$ 679,445	\$ 679,445	\$ -
Resources (Inflows):				
Property taxes	5,799,185	5,799,185	5,831,778	32,593
Excise taxes	234,600	234,600	382,190	147,590
Intergovernmental	516,384	516,384	637,482	121,098
Charges for services	33,500	33,500	55,446	21,946
Investment income	15,000	15,000	18,812	3,812
Other revenue	98,415	98,415	102,184	3,769
Transfers from other funds	-	-	30,596	30,596
Amounts Available for Appropriation	<u>7,376,529</u>	<u>7,376,529</u>	<u>7,737,933</u>	<u>361,404</u>
Charges to Appropriation (Outflows):				
Current:				
General government	629,107	629,107	448,756	180,351
Public safety	145,178	145,178	148,066	(2,888)
Public works	713,589	713,589	678,295	35,294
Social services	29,100	29,100	29,100	-
Recreation	35,057	35,057	12,654	22,403
General assistance	15,108	15,108	18,232	(3,124)
County tax	306,056	306,056	306,056	-
Education	5,112,959	5,112,959	4,950,271	162,688
Other	197,315	197,315	103,489	93,826
Capital outlay	3,478	3,478	-	3,478
Transfers to other funds	-	-	1,268	(1,268)
Total Charges to Appropriation	<u>7,186,947</u>	<u>7,186,947</u>	<u>6,696,187</u>	<u>490,760</u>
Budgetary Fund Balance, June 30	<u>\$ 189,582</u>	<u>\$ 189,582</u>	<u>\$ 1,041,746</u>	<u>\$ 852,164</u>
Utilization of Designated Fund Balance	\$ 7,693	\$ 7,693	\$ -	\$ (7,693)
Utilization of Undesignated Fund Balance	305,623	305,623	-	(305,623)
	<u>\$ 313,316</u>	<u>\$ 313,316</u>	<u>\$ -</u>	<u>\$ (313,316)</u>

See accompanying independent auditors' report.

TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY BASIS
 BUDGET AND ACTUAL – GENERAL FUND REVENUES
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amount	Actual Amounts	Variance Positive (Negative)
Resources (Inflows):			
Taxes:			
Property taxes	\$ 5,799,185	\$ 5,831,778	\$ 32,593
Motor vehicle excise	225,000	368,229	143,229
Boat excise	9,600	13,961	4,361
Intergovernmental revenues:			
State revenue sharing	90,000	85,303	(4,697)
Education subsidy	186,868	261,728	74,860
Homestead exemption	46,016	43,255	(2,761)
Local road assistance	68,000	68,016	16
School - Mainecare	50,000	63,332	13,332
School lunch revenue	65,000	91,675	26,675
Tree growth	7,000	10,378	3,378
General assistance	3,500	7,779	4,279
Veterans' reimbursement	-	6,016	6,016
Other state / federal funds	-	-	-
Charges for services			
Town clerk fees	10,000	12,037	2,037
Building permits	20,000	30,121	10,121
Plumbing permits	2,500	3,686	1,186
Animal control fees	1,000	3,123	2,123
Planning board fees	-	2,000	2,000
Appeals board fees	-	130	130
Marriage licenses	-	220	220
Recreation fees	-	4,129	4,129
Investment income			
Regular investment income	15,000	18,812	3,812
Other revenues			
Recycling income	17,000	22,241	5,241
Transfer station	-	400	400
Cable access	37,003	37,082	79
Misc. school	-	26,426	26,426
Misc. other	44,412	16,035	(28,377)
Transfer In	-	30,596	30,596
Amounts Available for Appropriation	<u>\$ 6,697,084</u>	<u>\$ 7,058,488</u>	<u>\$ 361,404</u>

See accompanying independent auditors' report.

TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENT OF OPERATIONS – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

	Balance 7/1/2009	Appropriations	Revenues	Total Available	Expenditures	Balances Lapsed	Carried
GENERAL GOVERNMENT							
Administration	\$ -	\$ 286,495	\$ -	\$ 286,495	\$ 155,960	\$ 130,535	\$ -
Tax collection / clerk	-	75,707	-	75,707	69,411	6,296	-
CEO / Insp	-	64,943	-	64,943	59,766	5,177	-
Finance / treasury	-	60,199	-	60,199	48,224	11,975	-
Assessment	-	69,486	-	69,486	45,964	23,522	-
Governing body	-	53,316	-	53,316	56,041	(2,725)	-
Elections	-	6,730	-	6,730	5,552	1,178	-
Registrar of voters	-	4,306	-	4,306	4,306	-	-
Other boards	-	7,925	-	7,925	3,532	4,393	-
Total	-	629,107	-	629,107	448,756	180,351	-
PUBLIC SAFETY							
Fire department	-	119,762	-	119,762	119,709	53	-
Communications	-	16,100	-	16,100	17,818	(1,718)	-
Animal control	-	7,716	-	7,716	9,117	(1,401)	-
Street lights	-	1,600	-	1,600	1,422	178	-
Total	-	145,178	-	145,178	148,066	(2,888)	-
PUBLIC WORKS							
Transfer station	-	265,000	-	265,000	260,351	4,649	-
Snow removal / sanding	-	153,060	-	153,060	127,158	25,902	-
Road repair/maint./surfacing	-	168,940	-	168,940	166,048	2,892	-
Sand/Salt Stockpile	-	90,383	-	90,383	90,256	127	-
Storm repair	-	-	-	-	-	-	-
Special projects/capital improvements	-	21,168	-	21,168	19,625	1,543	-
Public works buildings/equipment	-	15,038	-	15,038	14,857	181	-
Total	-	713,589	-	713,589	678,295	35,294	-

TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENT OF OPERATIONS – GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

	Balance 7/1/2009	Appropriations	Revenues	Total Available	Expenditures	Balances Lapsed	Carried
RECREATION	17,118	13,810	4,129	35,057	12,654	-	22,403
GENERAL ASSISTANCE	-	15,108	-	15,108	18,232	(3,124)	-
COUNTY TAX	-	306,056	-	306,056	306,056	-	-
EDUCATION							
General education	(160,501)	5,019,817	106,425	4,965,741	4,937,734	-	28,007
Retirement reserve	82,218	-	65,000	147,218	13,805	-	133,413
Capital outlay	3,478	-	-	3,478	-	-	3,478
Total	(74,805)	5,019,817	171,425	5,116,437	4,951,539	-	164,898
SOCIAL SERVICES							
Library	-	10,000	-	10,000	10,000	-	-
Acton / Wakefield watershed	-	3,750	-	3,750	3,750	-	-
Other donations	-	15,350	-	15,350	15,350	-	-
Total	-	29,100	-	29,100	29,100	-	-
OTHER							
Gravel pit	31,217	-	-	31,217	2,765	-	28,452
Mary Grant	2,857	-	77	2,934	-	-	2,934
Comprehensive planning	-	9,572	-	9,572	4,597	4,975	-
Fire Department Capital Fund	-	-	911	911	-	-	911
Cemeteries	-	500	-	500	193	307	-
Cable access	1,832	38,864	-	40,696	16,049	-	24,647
Forestry reserve	29,474	538	-	30,012	538	-	29,474
Capital project reserve	-	34,887	-	34,887	34,433	454	-
Dams	-	500	-	500	500	-	-
Generator	-	45,000	-	45,000	43,328	1,672	-
Snowmobile club	-	1,086	-	1,086	1,086	-	-
Total	65,380	130,947	988	197,315	103,489	7,408	86,418
TOTAL EXPENDITURES	\$ 7,693	\$ 7,002,712	\$ 176,542	\$ 7,186,947	\$ 6,696,187	\$ 217,041	\$ 273,719

See accompanying independent auditors' report.

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010

	<u>Special Revenue Funds</u>	<u>Permanent Funds</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS			
Cash	\$ -	\$ 80,379	\$ 80,379
Investments	-	27,792	27,792
Due from other funds	58,140	-	58,140
	<u>58,140</u>	<u>-</u>	<u>58,140</u>
Total assets	<u>\$ 58,140</u>	<u>\$ 108,171</u>	<u>\$ 166,311</u>
LIABILITIES AND FUND EQUITY			
LIABILITIES			
Accounts payable	\$ 6,901	\$ -	\$ 6,901
Accrued expenses	-	-	-
Due to other funds	12,171	4,000	16,171
	<u>12,171</u>	<u>4,000</u>	<u>16,171</u>
Total liabilities	<u>19,072</u>	<u>4,000</u>	<u>23,072</u>
FUND EQUITY			
Fund equity			
Reserved			
Designated for subsequent years' expenditures	58,140	104,171	162,311
Unreserved			
Undesignated	(19,072)	-	(19,072)
	<u>(19,072)</u>	<u>-</u>	<u>(19,072)</u>
Total fund equity	<u>39,068</u>	<u>104,171</u>	<u>143,239</u>
Total liabilities and fund equity	<u>\$ 58,140</u>	<u>\$ 108,171</u>	<u>\$ 166,311</u>

See accompanying independent auditors' report.

TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2010

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental income	\$ 345,370	\$ -	\$ 345,370
Investment income	-	680	680
Other income	-	8,855	8,855
Total revenues	<u>345,370</u>	<u>9,535</u>	<u>354,905</u>
Expenditures			
General government	-	-	-
Education	323,247	-	323,247
Other	-	4,000	4,000
Total expenditures	<u>323,247</u>	<u>4,000</u>	<u>327,247</u>
Excess of revenues over (under) expenditures	22,123	5,535	27,658
Other financing sources (uses)			
Transfers In	1,268	-	1,268
Transfers (Out)	(30,596)	-	(30,596)
Total other financing sources (uses)	<u>(29,328)</u>	<u>-</u>	<u>(29,328)</u>
Excess of revenues and other sources over (under) expenditures and other (uses)	(7,205)	5,535	(1,670)
Fund balance - July 1	<u>46,273</u>	<u>98,636</u>	<u>144,909</u>
Fund balance - June 30	<u><u>\$ 39,068</u></u>	<u><u>\$ 104,171</u></u>	<u><u>\$ 143,239</u></u>

See accompanying independent auditors' report.

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	<u>Local Entitlement</u>	<u>Title IA</u>	<u>Title IIA</u>	<u>Title IV</u>	<u>Title IID</u>	<u>Prof Dev</u>
ASSETS						
Due from other governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	18,342	5,278	8,694	695	166	-
Total assets	<u>\$ 18,342</u>	<u>\$ 5,278</u>	<u>\$ 8,694</u>	<u>\$ 695</u>	<u>\$ 166</u>	<u>\$ -</u>
LIABILITIES AND FUND EQUITY						
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND EQUITY						
Fund equity						
Reserved						
Designated for subsequent years' expenditures	18,342	5,278	8,694	695	166	-
Unreserved						
Undesignated	-	-	-	-	-	-
Total fund equity	<u>18,342</u>	<u>5,278</u>	<u>8,694</u>	<u>695</u>	<u>166</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ 18,342</u>	<u>\$ 5,278</u>	<u>\$ 8,694</u>	<u>\$ 695</u>	<u>\$ 166</u>	<u>\$ -</u>

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	<u>Title V</u>	<u>Rural Education Achievement</u>	<u>Language Arts</u>	<u>Local Entitlement Preschool</u>	<u>State Stabilization</u>
ASSETS					
Due from other governments	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	932	1,171	110	-
Total assets	<u>\$ -</u>	<u>\$ 932</u>	<u>\$ 1,171</u>	<u>\$ 110</u>	<u>\$ -</u>
LIABILITIES AND FUND EQUITY					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 6,901
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	12,171
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,072</u>
FUND EQUITY					
Fund equity					
Reserved					
Designated for subsequent years' expenditures	-	932	1,171	110	-
Unreserved					
Undesignated	-	-	-	-	(19,072)
Total fund equity	<u>-</u>	<u>932</u>	<u>1,171</u>	<u>110</u>	<u>(19,072)</u>
Total liabilities and fund equity	<u>\$ -</u>	<u>\$ 932</u>	<u>\$ 1,171</u>	<u>\$ 110</u>	<u>\$ -</u>

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	<u>ARRA Title IA</u>	<u>ARRA Local Entitlement</u>	<u>ARRA Preschool</u>	<u>ARRA Title IID</u>	<u>Totals</u>
ASSETS					
Due from other governments	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	19,641	972	317	1,822	58,140
Total assets	<u>\$ 19,641</u>	<u>\$ 972</u>	<u>\$ 317</u>	<u>\$ 1,822</u>	<u>\$ 58,140</u>
LIABILITIES AND FUND EQUITY					
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 6,901
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	12,171
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,072</u>
FUND EQUITY					
Fund equity					
Reserved					
Designated for subsequent years' expenditures	19,641	972	317	1,822	58,140
Unreserved					
Undesignated	-	-	-	-	(19,072)
Total fund equity	<u>19,641</u>	<u>972</u>	<u>317</u>	<u>1,822</u>	<u>39,068</u>
Total liabilities and fund equity	<u>\$ 19,641</u>	<u>\$ 972</u>	<u>\$ 317</u>	<u>\$ 1,822</u>	<u>\$ 58,140</u>

See accompanying independent auditors' report.

TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Local Entitlement</u>	<u>Title IA</u>	<u>Title IIA</u>	<u>Title IV</u>	<u>Title IID</u>	<u>Prof Dev</u>
Revenues						
Intergovernmental revenue	\$ 107,400	\$ 62,240	\$ 15,882	\$ 1,270	\$ 741	\$ -
Total revenues	<u>107,400</u>	<u>62,240</u>	<u>15,882</u>	<u>1,270</u>	<u>741</u>	<u>-</u>
Expenditures						
Education	102,067	62,100	21,616	824	1,161	-
Total expenditures	<u>102,067</u>	<u>62,100</u>	<u>21,616</u>	<u>824</u>	<u>1,161</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>5,333</u>	<u>140</u>	<u>(5,734)</u>	<u>446</u>	<u>(420)</u>	<u>-</u>
Other financing sources (uses)						
Transfers in	-	-	1,268	-	-	-
Transfers (out)	(3,745)	(20,800)	-	(656)	(2,494)	(319)
Total other financing sources (uses)	<u>(3,745)</u>	<u>(20,800)</u>	<u>1,268</u>	<u>(656)</u>	<u>(2,494)</u>	<u>(319)</u>
Excess of revenues and other sources over (under) expenditures and other (uses)	1,588	(20,660)	(4,466)	(210)	(2,914)	(319)
Fund balances - July 1	<u>16,754</u>	<u>25,938</u>	<u>13,160</u>	<u>905</u>	<u>3,080</u>	<u>319</u>
Fund balances - June 30	<u>\$ 18,342</u>	<u>\$ 5,278</u>	<u>\$ 8,694</u>	<u>\$ 695</u>	<u>\$ 166</u>	<u>\$ -</u>

TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDING JUNE 30, 2010

	<u>Title V</u>	<u>Rural Education Achievement</u>	<u>Language Arts</u>	<u>Local Entitlement Preschool</u>	<u>State Stabilization</u>
Revenues					
Intergovernmental revenue	\$ -	\$ 59,590	\$ -	\$ 1,596	\$ -
Total revenues	<u>-</u>	<u>59,590</u>	<u>-</u>	<u>1,596</u>	<u>-</u>
Expenditures					
Education	-	40,415	-	2,093	19,072
Total expenditures	<u>-</u>	<u>40,415</u>	<u>-</u>	<u>2,093</u>	<u>19,072</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>19,175</u>	<u>-</u>	<u>(497)</u>	<u>(19,072)</u>
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers (out)	(2,582)	-	-	-	-
Total other financing sources (uses)	<u>(2,582)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other (uses)	<u>(2,582)</u>	<u>19,175</u>	<u>-</u>	<u>(497)</u>	<u>(19,072)</u>
Fund balances - July 1	<u>2,582</u>	<u>(18,243)</u>	<u>1,171</u>	<u>607</u>	<u>-</u>
Fund balances - June 30	<u>\$ -</u>	<u>\$ 932</u>	<u>\$ 1,171</u>	<u>\$ 110</u>	<u>\$ (19,072)</u>

TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDING JUNE 30, 2010

	<u>ARRA Title IA</u>	<u>ARRA Local Entitlement</u>	<u>ARRA Preschool</u>	<u>ARRA Title IID</u>	<u>Totals</u>
Revenues					
Intergovernmental revenue	\$ 40,176	\$ 53,165	\$ 1,488	\$ 1,822	\$ 345,370
Total revenues	<u>40,176</u>	<u>53,165</u>	<u>1,488</u>	<u>1,822</u>	<u>345,370</u>
Expenditures					
Education	20,535	52,193	1,171	-	323,247
Total expenditures	<u>20,535</u>	<u>52,193</u>	<u>1,171</u>	<u>-</u>	<u>323,247</u>
Excess of revenues over (under) expenditures	<u>19,641</u>	<u>972</u>	<u>317</u>	<u>1,822</u>	<u>22,123</u>
Other financing sources (uses)					
Transfers in	-	-	-	-	1,268
Transfers (out)	-	-	-	-	(30,596)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(29,328)</u>
Excess of revenues and other sources over (under) expenditures and other (uses)	19,641	972	317	1,822	(7,205)
Fund balances - July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,273</u>
Fund balances - June 30	<u>\$ 19,641</u>	<u>\$ 972</u>	<u>\$ 317</u>	<u>\$ 1,822</u>	<u>\$ 39,068</u>

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR PERMANENT FUNDS
JUNE 30, 2010

	<u>Cemetery Fund</u>	<u>Holdsworth Scholarship</u>	<u>Lawrence Family Trust</u>	<u>Dorothy Dunnells</u>	<u>Holdsworth Trust</u>	<u>Total</u>
ASSETS						
Cash	\$ 9,564	\$ 58,764	\$ 2,460	\$ 9,591	\$ -	\$ 80,379
Investments	-	-	-	-	27,792	27,792
Due from other funds	-	-	-	-	-	-
Total assets	<u>\$ 9,564</u>	<u>\$ 58,764</u>	<u>\$ 2,460</u>	<u>\$ 9,591</u>	<u>\$ 27,792</u>	<u>\$ 108,171</u>
LIABILITIES AND FUND EQUITY						
LIABILITIES						
Due to other funds	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ 4,000
Total liabilities	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>
FUND EQUITY						
Fund balances						
Reserved for endowments	-	-	-	-	-	-
Reserved						
Designated for subsequent years' expenditures	<u>9,564</u>	<u>54,764</u>	<u>2,460</u>	<u>9,591</u>	<u>27,792</u>	<u>104,171</u>
Total fund equity	<u>9,564</u>	<u>54,764</u>	<u>2,460</u>	<u>9,591</u>	<u>27,792</u>	<u>104,171</u>
Total liabilities and fund equity	<u>\$ 9,564</u>	<u>\$ 58,764</u>	<u>\$ 2,460</u>	<u>\$ 9,591</u>	<u>\$ 27,792</u>	<u>\$ 108,171</u>

TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR PERMANENT FUNDS
 FOR THE YEAR ENDING JUNE 30, 2010

	Cemetery Fund	Holdsworth Scholarship	Lawrence Family Trust	Dorothy Dunnells	Holdsworth Trust	Total
Revenues						
Investment income	\$ 27	\$ 309	\$ 5	\$ 339	\$ -	\$ 680
Other income	-	-	-	-	8,855	8,855
Total revenues	<u>27</u>	<u>309</u>	<u>5</u>	<u>339</u>	<u>8,855</u>	<u>9,535</u>
Expenditures						
Cemetery expenses	-	-	-	-	-	-
Scholarship / other	-	4,000	-	-	-	4,000
Total expenditures	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>
Excess of revenues over (under) expenditures	<u>27</u>	<u>(3,691)</u>	<u>5</u>	<u>339</u>	<u>8,855</u>	<u>5,535</u>
Other financing sources (uses)						
Operating transfers (out)	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other (uses)	27	(3,691)	5	339	8,855	5,535
Fund balance - July 1	<u>9,537</u>	<u>58,455</u>	<u>2,455</u>	<u>9,252</u>	<u>18,937</u>	<u>98,636</u>
Fund balance - June 30	<u>\$ 9,564</u>	<u>\$ 54,764</u>	<u>\$ 2,460</u>	<u>\$ 9,591</u>	<u>\$ 27,792</u>	<u>\$ 104,171</u>

